

**EVEREADY** 

**INDUSTRIES INDIA LTD.**

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May 4, 2023

BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001

The National Stock Exchange  
of India Ltd  
Exchange Plaza, C-1,  
Block – G,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
Kolkata - 700 001

**Subject: Change in Long Term Credit Ratings**

Dear Sirs,

We wish to inform you that India Ratings and Research, while affirming the Company's Long-Term Issuer Rating at 'IND A-', has revised the outlook from 'Stable' to 'Positive'.

The instrument-wise rating actions are as follows:

Term Loan : Affirmed at 'IND A-/Positive' from 'INDA-/Stable'  
Fund-based Limits : Affirmed at 'IND A-/Positive/IND A1' from 'IND A-/Stable/IND A1'  
Non-fund based Limits : Affirmed at 'IND A-/Positive/ IND A1' from 'IND A-/Stable/ IND A1'

This is for your information and records.

Thanking you,

Very truly yours,  
**EVEREADY INDUSTRIES INDIA LTD.**

**(T. PUNWANI)**  
**VICE PRESIDENT – LEGAL**  
**& COMPANY SECRETARY**